



## This Week

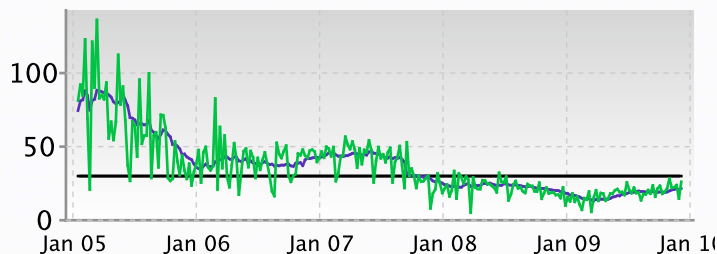
The median list price in MOUNTAIN VIEW, CA this week is \$839,000.

Inventory is tightening and days-on-market is falling. The Market Action Index shows demand heating up. These are relatively bullish signs for prices.

## Supply and Demand

- Home sales have been exceeding new inventory for several weeks. However because of excess inventory, prices have not yet stopped falling. Should the sales trend continue, expect prices to level off soon and potentially to resume their climb from there. Watch prices as the market transitions from a Buyer's market to a Seller's market.

Market Action Index



The Market Action Index answers the question "How's the Market?" By measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

## Quartiles

### Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 1,285,000	2239	4,501 - 6,500 sqft	4.0	3.0	55	15	1	1	141	Most expensive 25% of properties
Upper/Second	\$ 949,000	1565	4,501 - 6,500 sqft	3.0	2.0	55	15	4	5	116	Upper-middle 25% of properties
Lower/Third	\$ 794,500	1585	4,501 - 6,500 sqft	3.0	2.0	50	15	2	0	77	Lower-middle 25% of properties
Bottom/Fourth	\$ 569,250	1036	4,501 - 6,500 sqft	3.0	1.5	55	16	1	3	166	Least expensive 25% of properties

### Real-Time Market Profile

		Trend
Median List Price	\$ 839,000	↓↓
Asking Price Per Square Foot	\$ 546	↓↓
Average Days on Market (DOM)	126	↓↓
Percent of Properties with Price Decrease	31 %	
Percent Relisted (reset DOM)	44 %	
Percent Flip (price increased)	5 %	
Median House Size (sq ft)	1565	
Median Lot Size	4,501 - 6,500 sqft	
Median Number of Bedrooms	3.0	
Median Number of Bathrooms	2.0	
Market Action Index	Strong Buyer's 21.6	↑↑

- ↔ No change    ↑↑ Strong upward trend    ↓↓ Strong downward trend  
 ↑ Slight upward trend    ↓ Slight downward trend

## Price

- Prices in this zip code have been on a downward trend recently and this week, while essentially flat, doesn't break us out of that cycle.

Price Trends

