



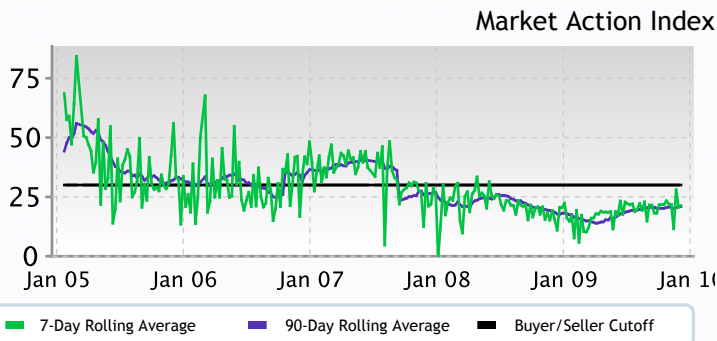
## This Week

The median list price in CUPERTINO, CA this week is \$1,194,444.

Inventory has been decreasing lately but the Market Action Index is falling also. With days-on-market climbing, these are relatively negative implications for the market.

## Supply and Demand

- The Market Action Index has been trending lower for several weeks while prices have remained relatively stable. If inventory continues to grow relative to demand however, it is likely that we will see downward pressure on pricing.



The Market Action Index answers the question "How's the Market?" By measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

## Quartiles

### Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 1,840,000	3565	0.25 - 0.50 acre	5.0	4.5	40	16	1	1	165	Most expensive 25% of properties
Upper/Second	\$ 1,297,000	2614	8,001 - 10,000 sqft	5.0	3.0	41	16	0	3	248	Upper-middle 25% of properties
Lower/Third	\$ 1,098,750	1793	4,501 - 6,500 sqft	3.0	2.0	49	16	0	1	256	Lower-middle 25% of properties
Bottom/Fourth	\$ 699,950	1288	4,501 - 6,500 sqft	3.0	2.0	55	16	0	2	192	Least expensive 25% of properties

### Real-Time Market Profile

		Trend
Median List Price	\$ 1,194,444	↔↔
Asking Price Per Square Foot	\$ 536	↓↓↓
Average Days on Market (DOM)	215	↑↑↑
Percent of Properties with Price Decrease	42 %	
Percent Relisted (reset DOM)	75 %	
Percent Flip (price increased)	5 %	
Median House Size (sq ft)	2030	
Median Lot Size	6,501 - 8,000 sqft	
Median Number of Bedrooms	4.0	
Median Number of Bathrooms	3.0	
Market Action Index	Strong Buyer's 20.9	↓↓↓

- ↔↔ No change    ↑↑↑ Strong upward trend    ↓↓↓ Strong downward trend  
 ↑ Slight upward trend    ↓ Slight downward trend

## Price

- We continue to see prices in this zip code bouncing around this plateau. Look for a persistent up-shift in the Market Action Index before we see prices move from these levels.

